

To our full member companies, associate member companies, associate member companies with partial membership as well as partial members

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December 2022

Changes for the year 2023 – effects on the BVV pension scheme

Newsletter

Company no.

Dear Mr/Mrs/Ms,

As happens every year, we inform you about changes that will be important for you in the coming year.

1. New calculation parameters in social insurance in 2023

The calculation parameters of social insurance are as follows:

Contribution assessment limit (West)		2023	2022
Statutory pension insurance	annual	EUR 87,600	EUR 84,600
	monthly	EUR 7,300	EUR 7,050
Statutory pension insurance	annual	EUR 59,850	EUR 58,050
	monthly	EUR 4,987.50	EUR 4,837.50

The contribution assessment limit (BBG) in statutory pension insurance (West) is an important reference value for occupational pension schemes. In the following, we explain how the change affects the BVV pension scheme.

BVV Versicherungsverein
des Bankgewerbes a.G.
Handelsregister: Amtsgericht
Berlin-Charlottenburg,
HRB 1570 B
Sitz des Vereins: Berlin

BVV Versorgungskasse
des Bankgewerbes e.V.
Vereinsregister: Amtsgericht
Berlin-Charlottenburg,
VR 19126 B
Sitz des Vereins: Berlin

BVV Pensionsfonds
des Bankgewerbes AG
Handelsregister: Amtsgericht
Berlin-Charlottenburg,
HRB 113087 B
Sitz der Gesellschaft: Berlin

Vorsitzender der Aufsichtsräte:
Heinz Laber
Vorstände: Dr. Helmut Aden,
Frank Egermann,
Marco Herrmann

Exemption from tax and social security in the BVV pension scheme

Contributions to the pension fund (BVV Versicherungsverein)

Maximum amounts		2023	2022
Tax-free pursuant to section 3 no. 63 of the German Income Tax Act (EStG) (8% of the BBG)	annual monthly	EUR 7,008 EUR 584	EUR 6,768 EUR 564
Social security exempt (4% of BBG)	annual monthly	EUR 3,504 EUR 292	EUR 3,384 EUR 282

This increases the scope in which you can pay tax-free contributions to the pension fund.

Please note that we do not automatically adjust the contribution and the taxation of the contribution. Please notify us of any changes electronically using your monthly data report or using our BVV settlement form.

Contributions to the provident fund (BVV Versorgungskasse)

Maximum amounts		2023	2022
Employer's share			
Tax-free + social security exempt	annual monthly	unlimited	unlimited
Employee's share			
Tax-free	annual monthly	unlimited	unlimited
Social security exempt (4% of BBG)	annual monthly	EUR 3,504 EUR 292	EUR 3,384 EUR 282

2. BVV reference values for 2023

In addition to the statutory reference values, our by-laws and your membership agreements also contain values to be taken into account in occupational pension schemes.

Mandatory registration limit

The consumer price index has risen by more than 8 per cent since the last rise on 1 January 2022. According to the by-laws, the mandatory registration limit for 2023 must therefore go up by 8 per cent.

	2023	2022
Mandatory registration limit (annual)		
It regulates up to which annual income employees must be registered for the BVV pension scheme.	EUR 150,251.10	EUR 139,121.39

Allowance assessment limit

If you have contractually agreed the BBG for this purpose, salary components of up to a maximum of EUR 7,300 per month will be assessed to determine the contribution in 2023.

The allowance assessment limit under the by-laws remains unchanged.

	2023	2022
Allowance assessment limit (monthly)		
This is the upper limit of the employee's income that is assessed for the BVV contribution. If you have contractually agreed a different limit, this agreement will continue to apply.	EUR 5,257.00	EUR 5,257.00

Maximum contribution in tariff group A

This also remains unchanged in 2023.

		2023	2022
Maximum contribution in tariff group A (monthly)			
The difference above the maximum contribution for 2009 (EUR 316.75, in the contribution class system EUR 312.40) must be paid into a contract of the tariff group N (increase contract for tariff group A).	as percentage	EUR 341.71	EUR 341.71
	Class contribution	Class 46 EUR 336.94	Class 46 EUR 336.94

3. Information also available online

Detailed information on all these topics is available at www.bvv.de/aktuelles.

If you have any questions, we will be happy to answer them by phone on +49 (0)30 8960 1591 or by e-mail at firmen@bvv.de.

We thank you for the trusting cooperation this year and wish you a merry Christmas and all the best for 2023. Stay healthy!

Yours sincerely,
BVV

A handwritten signature in black ink, appearing to read 'ppa. Dr. Buchwald'.

ppa. Buchwald

A handwritten signature in black ink, appearing to be a stylized 'Höfer'.

By order Höfer