

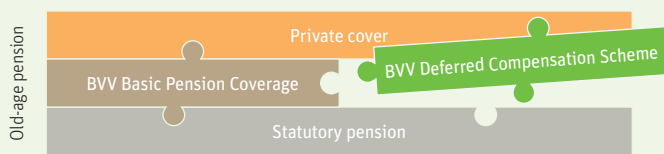


Take advantage of your opportunities

SUPPLEMENTARY PENSION

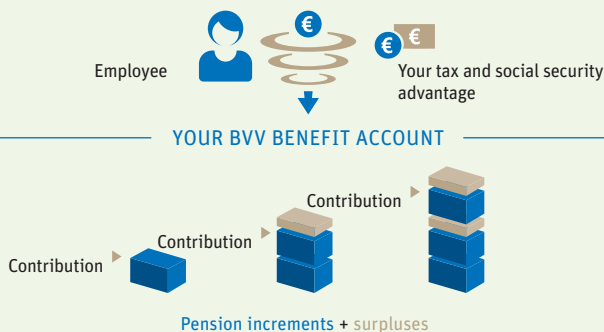
Supplementing your company pension plan

Apart from your BVV Basic Pension Coverage, you can take advantage of further benefits. Combine our excellent contribution-to-benefits ratio with the tax advantages of the company pension plan: the BVV Deferred Compensation Scheme.



How does it work?

With your employer you agree to invest an additional part of your salary in a company pension scheme. You decide on the level of contributions. Your employer transfers the contribution directly from your gross salary to BVV.



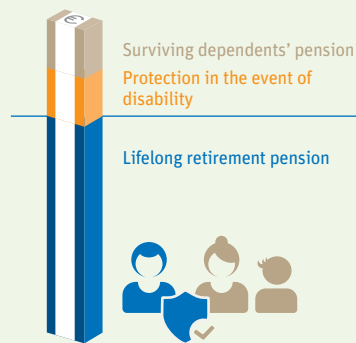
Tax free during the contribution phase

In 2018, pension contributions not exceeding EUR 520 monthly are tax-exempt. EUR 260 of that are free of social insurance.

The pension is taxed upon pay-out and subject to the pensioner's statutory health and long-term care insurance.

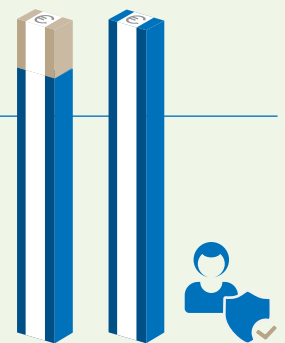
Products

BVV Compact Cover



BVV Old-Age Pension

(Surviving dependents' pension optional)



Schematic overview

Your BVV advantage

Flexible adjustment of contributions

You can determine the size of the contributions and adjust them in the context of your employment relationship in agreement with your employer. In this way you have the opportunity to individualise your pension plan.

No contractual fees or commissions

Your benefit account will grow from the first Euro.

BVV as your pension scheme partner

As a mutual insurance company we are exclusively obligated to our members consisting of approximately 352,000 insured individuals and over 114,000 benefit recipients.

We offer transparent solutions, clear guidance and current information.

Our products deliver an attractive contribution-to-benefits ratio from the onset of benefit payments.

Your Questions

OUR ANSWERS

Which service components are contained in these products?

BVV Compact Cover: This product offers a life-long old-age pension that is paid monthly. We will pay disability pension benefits in case of disability. In the event of death your spouse or civil partner* and your children will receive a pension.

BVV Old-Age Pension: With this product you will receive a life-long pension from the age of 65 that is paid monthly. This product includes an optional surviving dependents' benefit. For the contribution phase and the first 15 years of pension payments a beneficiary can be specified.

Can I change the level of contributions or suspend the policy?

You can alter the level of your deferred compensation scheme contributions in agreement with your employer. The incorporation of extra payments is a further option. During extended leave (e.g. due to parental leave) you have the option of suspending contributions to your BVV contract. Furthermore, you will receive documentation outlining your personal contribution options.

What sort of information will I receive about my BVV pension?

Upon beginning your BVV pension, we will send you a letter of confirmation. You will additionally receive an annual benefit statement informing you of your accrued BVV pension entitlements.

* according to Paragraph 1 of the German Civil Partnership Act

When can I apply for the BVV pension?

You can apply for the old-age pension upon leaving the labour force and entering into retirement. If retirement is entered into after the age of 65, pension payments begin at a higher level due to bonuses.

What happens to my BVV pension plan when I change employer?

When changing employer you have the opportunity to increase your entitlement to benefits. It is very likely that your new employer already offers a BVV solution, should you change employer within the banking and finance sector. You may even keep your BVV pension plan when changing to an employer from outside of the sector.

I already have a BVV pension from a previous employer. Can I keep it?

You retain your existing pension plan. You can increase your benefits through your employer.

Further questions? >> Your way to BVV



Please visit www.bvv.de for further information.



Free and personal telephone advice is available at **030 / 896 01-123** or vorsorge@bvv.de