

employer-  
contributed!

# Your company pension plan

## BASIC PENSION COVERAGE

### The BVV company pension scheme

Your employer is offering you access to the BVV company pension scheme. This means you have a competent and experienced partner at your side. Since 1909, BVV has been exclusively focussed on providing company pension plans for employees of the financial services sector.



### Product

#### BVV compact cover

Do you want to build an additional retirement income; protect yourself from the financial consequences of an occupational disability and protect your family?

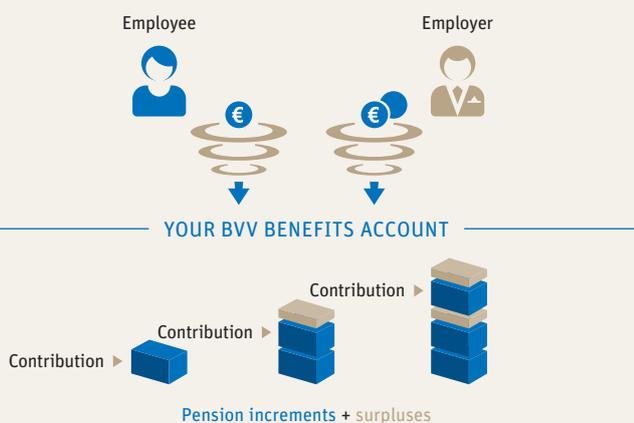


BVV compact cover offers:

- > Lifelong retirement pension
- > Protection in the event of disability
- > Surviving dependants' pension

### How does it work?

In order to accrue your occupational retirement pension, your employer pays wage-based contributions to BVV. You will participate in the contribution payment by way of deferred compensation.



With each contribution, a pension increment will be credited to your BVV benefits account. The subsequent BVV benefits are derived from the sum of the accrued pension increments.

### Tax free during the contribution phase

The pension contributions are exempt from personal income tax. Benefits from your occupational retirement pensions will not be taxed until the pension becomes payable. Here you benefit from a usually lower personal tax rate applicable during retirement combined with the tax deferment effect during the savings period.

### The BVV as your pension scheme partner

- As a mutual insurance company we are exclusively obligated to our members consisting of approximately 354,000 insured individuals and over 121,000 benefit recipients.
- We offer transparent solutions, clear guidance and current information.
- Our products deliver an excellent contribution-to-benefits ratio from the onset of benefit payments.

# Your questions

## OUR ANSWERS

### What sort of information will I receive about my BVV pension?

Upon beginning your BVV pension plan, we will send you a letter of confirmation. You will additionally receive an annual pension statement informing you of your accrued BVV pension entitlements.

### When can I apply for the BVV Pension?

You can apply for the old-age pension upon leaving the labour force and entering into retirement. If retirement is entered into after the age of 65, pension payments begin at a higher level due to bonuses.

### How high is the BVV pension following disability or for surviving dependants?

If your ability to work decreases we will pay you benefits following the end of a five year waiting period. The same applies to dependants (widows, widowers, orphans) in case of death.

The level of the specific pension depends upon the entitlements acquired prior to payment of benefits as well as the current level of contributions. The relevant figures pertaining to your disability pension and surviving dependants' pension can be ascertained from the annual pension statement or, alternatively, by contacting BVV directly.

### What happens to my BVV pension plan when I change employer?

When changing employer you have the opportunity to increase your entitlement to benefits. It is very likely that your new employer already offers a BVV solution, should you change employer within the banking and finance sector. You may even keep your BVV pension plan when changing to an employer from outside of the sector.

### Can I increase my BVV benefits by making additional contributions?

Yes, as a BVV member you always have the opportunity to increase your benefits by making additional contributions. This additional security can be achieved via tax-assisted deferred compensation or through own contributions. BVV will be happy to advise you on the topic directly.

#### Further questions? >> Your way to BVV



Please visit [www.bvv.de](http://www.bvv.de) for further information.



Free and personal telephone advice is available at **030 / 896 01-123** or [vorsorge@bvv.de](mailto:vorsorge@bvv.de)