<u>Please note</u> that this English translation is for information purposes only.



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July 2024

Increase of the benefit assessment limit with effect from 1 January 2025 Bulletin VI/2024 Company no.

Dear Sirs,

To give you adequate time to make any necessary amendments, we'd like to give you advance notice of a change that will take effect in the coming year.

With effect from 1 January 2025, BVV's benefit assessment limit (ZBG) will increase from the current rate of EUR 5,257 to EUR 5,385 per month.

If you have a contractual agreement with your employees that the monthly contribution will be calculated based on this statutory limit, please take salary components up to a maximum of EUR 5,385 into account when calculating the monthly contribution from 2025.

If you have agreed another threshold for determining the monthly contribution, you will not be affected by these changes.

## **Details of the changes**

The contribution for employees supported in <u>Tarifgemeinschaft N</u> (Tarif DN or benefit plan N) will be increased under the current agreement.

The maximum monthly contribution for <u>Tarifgemeinschaft A</u> will increase from EUR 341.71 to EUR 350.03.

BVV Versicherungsverein des Bankgewerbes a.G. Handelsregister: Amtsgericht Berlin-Charlottenburg, HRB 1570 B Sitz des Vereins: Berlin

BVV Versorgungskasse des Bankgewerbes e.V. Vereinsregister: Amtsgericht Berlin-Charlottenburg, VR 19126 B Sitz des Vereins: Berlin

BVV Pensionsfonds des Bankgewerbes AG Handelsregister: Amtsgericht Berlin-Charlottenburg, HRB 113087 B Sitz der Gesellschaft: Berlin

Vorsitzender der Aufsichtsräte: Heinz Laber Executives: Dr. Helmut Aden, Frank Egermann, Marco Herrmann For companies that calculate contributions on the basis of contribution classes, contribution class 47 will be introduced with effect from 1 January 2025. All amounts in the table below are in EUR.

Contribution class	Monthly income exceeding	Monthly in- come up to	Monthly.	Employer's share	Employee's share
47	5,240.74	5,368.56	345.63	230.59	115.04

Given that only an amount of EUR 316.75 may be paid into <u>Tarifgemeinschaft</u> A, any amount in excess of that figure needs to be paid into <u>Tarifgemeinschaft</u> N. The maximum difference amount is EUR 33.28.

If your employees already receive payments into this increase contract agreement (technical tariff description: DS or RS), the contribution increase will flow into the existing contract.

## **Further information**

At www.bvv.de/aktuelles you can find detailed information on this topic. We will notify you in due course of further potential changes that will take place with effect from 1 January 2025.

If you have any questions, we will be happy to answer them by phone on +49 (0)30 8960 1591 or by e-mail at firmen@bvv.de.

Yours sincerely,

BVV

ppa. Buchwald

i. A. Höfer